

## CICERONE FUND ACQUIRED A PRIME BUILDING IN AMSTERDAM

*Amsterdam, August 5th 2019* - Cicerone Holding of Cicerone Fund, managed by Fabrica SGR and advised by CBRE Global Investors, closed its seventh European deal, acquiring an office prime building in Amsterdam.

The circa 11,000 sqm office is fully let, anchored by the international law firm Baker McKenzie. On the ground floor there are two restaurants and one retail unit.

This iconic prime office building is located on the South Axis, opposite what will be a newly developed entrance to the train station. The South Axis is a key area for major law firms as well as offering various hotels, restaurants, cafés and amenities.

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**Giovanni Maria Benucci, Fabrica SGR's CEO**, said "We're proud to announce a new deal for Cicerone Holding platform investment, coming just a few days after the iconic Brussels Mondrian Building acquisition. The operation is consistent with Cassa Forense's investment strategy, focused on trophy assets in major European cities. The share of international asset allocation for Cicerone Fund reached 45%, in line with the investor's geographic diversification needs".

**Owen Clayton, Transaction Manager CBRE Global Investors**, added: "This trophy asset has a number of attributes that make it a sound addition to the portfolio. The building is located in one of the best performing office locations in Europe and is set to improve further. It also offers secure income from a strong covenant".

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**Fabrica Immobiliare** is an Italian RE asset management company working since 2005. During the years, thanks to the quality of the asset management services offered and a best practice oriented approach, Fabrica attracted leading institutional investors and establishing the brand in the industry. Fabrica currently manages 14 real estate funds for c.a. € 3.8 billion of total Assets Under Management of which some 90% is relating to institutional investors (mainly pension funds).

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